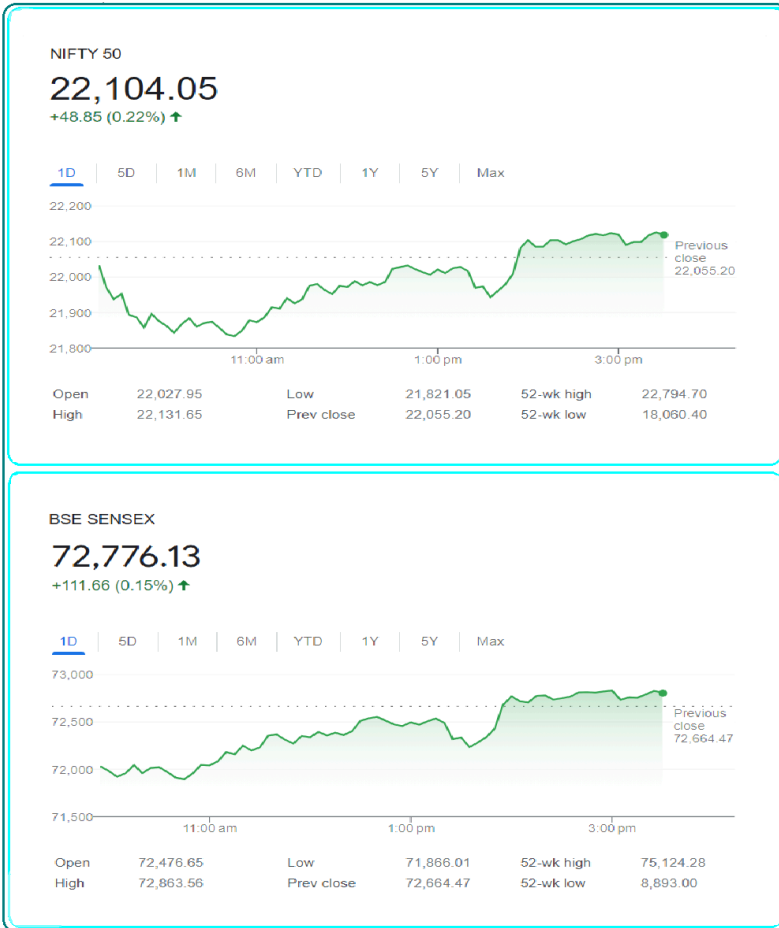


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22104.05	22055.20	0.22%
S&P BSE SENSEX	72776.13	72664.47	0.15%
NIFTY MID100	49735.40	49532.30	0.41%
NIFTY SML100	16037.80	16106.75	-0.43%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	47754.10	47421.10	0.70%

Market Wrap Up

- The domestic equity benchmarks ended a volatile session with limited gains, rising for the second consecutive trading session. The Nifty settled above the 22,100 level after hitting the day's low of 21,821.05 in mid-morning trade.
- The S&P BSE Sensex gained 111.66 points or 0.15% to 72,776.13. The Nifty 50 index added 48.85 points or 0.22% to 22,104.05.
- The S&P BSE Mid-Cap index rose 0.36% and the S&P BSE Small-Cap index shed 0.23%.
- Among the sectoral indices, the Nifty Pharma index (up 1.77%), the Nifty Healthcare index (up 1.58%) and the Nifty Metal index (up 1.31%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Auto index (down 1.68%), the Nifty PSU Bank index (down 1.23%) and the Nifty Oil & Gas index (down 0.75%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **May** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **5806** contracts at the end of the day.
- **Long** position build up for the **May** series has been witnessed in **LT, INFY, ICICIBANK, HDFCBANK**.
- **Short** position build up for the **May** series has been witnessed in **RELIANCE, BHARTIARTL, SBIN**.
- **Unwinding** position for the **May** series has been witnessed in **ONGC, ADANI PORTS, BAJFINANCE**.

(Source: Capitaline F&O)

NIFTY AUTO	22462.65	22846.90	-1.68%
NIFTY FMCG	55340.70	55276.50	0.12%
NIFTY IT	33074.60	32935.15	0.42%
NIFTY METAL	9094.80	8977.45	1.31%
NIFTY PHARMA	18939.00	18609.45	1.77%
NIFTY REALTY	946.90	935.35	1.23%
BSE CG	61805.04	60987.48	1.34%
BSE CD	51904.67	52203.64	-0.57%
BSE Oil & GAS	27634.20	27833.31	-0.72%
BSE POWER	7165.06	7102.61	0.88%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38179.46	38229.11	-0.13%
HANG SENG	19115.06	18963.68	0.80%
STRAITS TIMES	3303.66	3290.70	0.39%
SHANGHAI	3148.02	3154.55	-0.21%
KOSPI	2727.21	2727.63	-0.02%
JAKARTA	7099.26	7088.79	0.15%
TAIWAN	20857.71	20708.84	0.72%
KLSE COMPOSITE	1602.91	1600.67	0.14%
ALL ORDINARIES	8019.40	8022.70	-0.04%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	98437.19	89135.61
NSE F&O	30622897.34	12795659.90

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4498.92

(Source: [NSE](#))

Corporate News

- **Cipla** reported a consolidated net profit of Rs 939 crore for the quarter ended March 2024, making a 78% spike over last year's Rs 525.6 crore. Consolidated revenue from operation for the quarter under review stood at Rs 6082 crore, up 4% as against Rs 5,793.3 crore in the corresponding period a year ago.
- **Tata Motors** posted a staggering 222% growth in its consolidated net profit at Rs 17,407.18 crore. The company's Profit after Tax (PAT) during the same period last year stood at Rs 5,407.79 crore reported during the same period last year. Revenue from operations increased 13% to Rs 119,986.31 crore for the quarter under review from Rs 105,932.35 crore a year ago.
- **Bank of Baroda** reported a net profit of Rs 4,886 crore for the January-March quarter of the financial year 2023-24, which marks a 2.3% jump as compared to a net profit of Rs 4,775 crore clocked in the year-ago period. NII for the quarter stood at Rs 11,793 crore from Rs 11,525 crore from last year.
- **Bank of India** reported a 7% rise in its net profit to Rs 1,439 crore in the fourth quarter of the financial year 2023-24. NII increased by 7% on-year and stood at Rs 5,937 crore for Q4FY24 against Rs 5,523 crore for Q4FY23.
- **Union Bank of India** posted net profit rose 18.99% to Rs 3,310.55 crore on 13.87% increase in total income to Rs 31,057.52 crore in Q4 FY24 over Q4 FY23. NII in Q4 FY24 was at Rs 9,437 crore, up 14.38 % from Rs 8,251 crore posted in Q4 FY23.
- **Eicher Motors Limited** reported an 18.2% increase in net profit at Rs 1,070 crore during the fourth quarter of this financial year. The Royal Enfield maker's Profit After Tax (PAT) during Q4 FY23 stood at Rs 906 crore. Revenue jumped 11.87% Year-On-Year (YOY) to Rs 4,256 crore. The company's topline during the same period last year was Rs 3,804 crore.
- **Varun Beverages** reported a consolidated net profit of Rs 547.9 crore for the March quarter, a growth of 24.9% from the same quarter of the previous financial year. Revenue came in at Rs 4,397.9 crore, rising 11.2%.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
CIPLA	1414.65	1339.55	5.61%
ASIANPAINT	2879.25	2771.25	3.90%
ADANI PORTS	1306.40	1266.75	3.13%
DIVISLAB	3911.50	3793.50	3.11%
ADANI ENT	2879.60	2797.25	2.94%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATAMOTORS	959.75	1046.65	-8.30%
BPCL	606.90	618.65	-1.90%
SHRIRAMFIN	2301.80	2344.35	-1.82%
NTPC	350.90	355.50	-1.29%
ONGC	266.90	270.25	-1.24%

(Source: [Moneycontrol](#))

- **Maruti Suzuki India** expects its CNG car sales to rise over 30% to around 6 lakh units this fiscal, according to a senior company official. The country's largest carmaker also aims to export around 3 lakh units in the ongoing financial year.
- **Escorts Kubota Ltd** plans to invest up to Rs 4,500 crore over the next three to four years in a new manufacturing plant in Rajasthan's Ghiloth. The plant aims to double domestic tractor production capacity to 3.4 lakh units annually and establish new engine and construction equipment lines. The greenfield project is expected to cost between Rs 4,000 crore to Rs 4,500 crore.

- **ABB India** reported a 82% year-on-year rise in its net profit at Rs 467 crore in the March quarter. Total income rose to Rs 3,080 crore, up 29% year-on-year in the first quarter from Rs 2,396 crore in the year-ago period, the company, which follows a January-December financial year, said on May 10.
- **Zydus Lifesciences** has gained final USFDA approval to market Dexamethasone tablets in the United States. Dexamethasone is used to treat a variety of ailments, including arthritis, blood/hormone issues, allergic reactions, skin diseases, eye and lung problems, digestive disorders, cancer, and immune system dysfunction.
- **Biocon** said that it has signed semi-exclusive distribution and supply agreement with Medix for the commercialization of its vertically integrated drug product, Liraglutide (gSaxenda), used in the treatment of chronic weight management.
- **JSW Steel's** consolidated crude steel production in April remained nearly constant at 21.21 lakh tonnes (LT). JSW Steel reported a consolidated output of 21.13 LT in April 2023. In India, the company produced 20.55 LT of crude steel, compared to 20.33 LT the previous year. JSW Steel USA - Ohio produced 0.66 LT in April, down from 0.80 LT the previous year. JSW Steel is the main company of the \$23 billion JSW Group.
- IRDAI has approved the Hinduja Group's acquisition of **Reliance Capital's** life, general, and health insurance businesses on the condition that it does not pledge shares in the companies.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's annual inflation rate rose to 0.3% in April 2024, from March's figure of 0.1%. Monthly, the CPI increased by 0.1%, a reversal from a 1.0% fall in March.
- China's producer prices declined by 2.5% yoy in April 2024, following March's figure of a 2.8% decrease. On a monthly basis, producer prices fell 0.2%, after a 0.1% decline in March.
- Chinese banks extended CNY 0.73 trillion in new yuan loans in April 2024, missing market estimates of CNY 1.2 trillion and declining sharply from CNY 3.1 trillion in March. Total social financing logged a negative reading of CNY 200 billion, compared with CNY 4.87 trillion in March. Broad M2 money supply rose by 7.2% from a year earlier last month, from March's figure of 8.3%. Growth in outstanding yuan loans came in at 9.6%
- U.S. consumer sentiment index plunged to 67.4 in May from 77.2 in April.
- U.S. government's budget surplus in April 2024 expanded to \$210 billion from \$176.2 billion a year earlier.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 78.81/bbl (IST 17:00).
- INR weakened to Rs. 83.52 from Rs. 83.49 against each US\$ resulting in daily change of 0.04%.
- India's industrial output eased to 4.9% in March compared with 5.6% in the previous month. The cumulative growth rate for the period of April-March 2023-24 over the corresponding period of the previous year stood at 5.8%. Manufacturing sector's output grew 5.2% in March 2024, from 5% in February.
- India's coal import surged by 7.7% to 268.24 MT in FY24, driven by lower seaborne prices and anticipated rise in power demand during summer. March FY24 saw an increase to 23.96 MT. Non-coking coal import was 15.33 MT, while coking coal import stood at 5.34 MT. Domestic coal production in FY24 grew by 11.65% to 997.25 MT.
- India's forex reserves increased by \$3.66 billion to \$641.59 billion as of May 3, up from a previous contraction of \$2.41 billion. Foreign currency assets (FCAs) also surged by \$4.45 billion to \$564.16 billion. Gold reserves dropped by \$653 million to \$54.88 billion, while SDRs increased by \$2 million to \$18.05 billion. Reserve position in the IMF decreased by \$140 million to \$4.499 billion.
- Tea production for the period January- March, 2024 was down by more than 21 million kg while all India production was lower by more than 13 million kg according to Tea Board, North India (Assam and West Bengal).

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 14/05/2024

Bharti Airtel Limited	Financial Results/Dividend
Colgate Palmolive (India) Limited	Financial Results/Dividend
Repcos Home Finance Limited	Financial Results/Dividend/Fund Raising
SHREE CEMENT LIMITED	Financial Results/Dividend
Siemens Limited	Financial Results
Oberoi Realty Limited	Financial Results/Dividend/Fund Raising
V-Mart Retail Limited	Financial Results/Dividend
Zyduz Wellness Limited	Financial Results/Dividend
Apollo Tyres Limited	Financial Results/Dividend
PVR INOX Limited	Financial Results
Radico Khaitan Limited	Financial Results/Dividend
AIA Engineering Limited	Financial Results/Dividend
Apar Industries Limited	Financial Results/Dividend
Bajaj Electricals Limited	Financial Results/Dividend/Fund Raising
BASF India Limited	Financial Results/Dividend
Bharti Hexacom Limited	Financial Results/Dividend
Butterfly Gandhimathi Appliances Limited	Financial Results
Dalmia Bharat Sugar and Industries Limited	Financial Results/Dividend
Devyani International Limited	Financial Results
Edelweiss Financial Services Limited	Financial Results/Dividend
Ganesh Housing Corporation Limited	Financial Results/Dividend
HP Adhesives Limited	Financial Results/Dividend
Ideaforge Technology Limited	Financial Results
Ind-Swift Limited	Financial Results
IOL Chemicals and Pharmaceuticals Limited	Financial Results
Jubilant Ingrevia Limited	Financial Results/Dividend
Kirloskar Brothers Limited	Financial Results/Dividend
Man Infraconstruction Limited	Financial Results
Matrimony.Com Limited	Financial Results/Dividend
Nilkamal Limited	Financial Results/Dividend/Fund Raising
OnMobile Global Limited	Financial Results
Patanjali Foods Limited	Financial Results
Platinum Industries Limited	Financial Results
Safari Industries (India) Limited	Financial Results/Dividend
Shyam Metalics and Energy Limited	Financial Results/Dividend
Speciality Restaurants Limited	Financial Results/Dividend

Surya Roshni Limited	Financial Results/Dividend
Texmaco Infrastructure & Holdings Limited	Financial Results/Dividend
Thyrocare Technologies Limited	Financial Results/Dividend

(Source: NSE)

Corporate Actions as on 14/05/2024

Godrej Consumer Products Limited	Interim Dividend - Rs 10 Per Share
Gravita India Limited	Interim Dividend - Rs 5.20 Per Share
Omax Autos Limited	Interim Dividend - Re 1 Per Share

(Source: NSE)

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